(d) Most of the State Governments that have responded have conveyed the general view that recommendations of the Pay Commission for Central Government employees will have implications for the States too. It would be premature to estimate financial implication at this stage.

Non-auditing of accounts of Banks

107. SHRI C. PERMUAL: Will the Minister of FINANCE be pleased to state:

(a) whether accounts of Public Sector Banks and Undertakings are not audited by Comptroller and Auditor General of India; and

(b) if so, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) The Comptroller and Auditor General of India carries out audit of Public Sector Undertakings, Government Companies and Corporations as per the provisions of the Companies Act, 1956 read with the Comptroller and Auditor General of India's (Duties, Powers and Conditions of Service) Act, 1971. In Public Sector Banks, the auditors are appointed in accordance with the relevant provisions contained in the Statutes governing these banks *i.e.* the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/80, State Bank of India Act, 1955 and SBI (Subsidiary Banks) Act, 1959.

Viability Gap Funding for projects

108. SHRI TAPAN KUMAR SEN: Will the Minister of FINANCE be pleased to state:

(a) whether Viability Gap Funding (VGF) is being provided for seven public private partnership (PPP) projects;

(b) if so, the details of the projects alongwith tentative fund requirements; and

(c) the guidelines for providing VGF and the source of funding?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) In principle approval has been granted by Empowered Institution for the following 10 projects for which Viability Gap Funding has been sought.